

**NOTICE OF SPECIAL MEETING AND
NOTICE OF FINAL DETERMINATION TO ISSUE INDEBTEDNESS
CHAPEL HEIGHTS METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the Board of Directors of the CHAPEL HEIGHTS METROPOLITAN DISTRICT (the “Board”) in the City of Colorado Springs, El Paso County, Colorado, will hold a special meeting at 3:30 p.m. on Wednesday, January 25, 2023, to be held via telephonic and videoconference means as well at the offices of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203. Members of the public are encouraged to participate by teleconference as outlined below.

DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS MEETING OF THE BOARD WILL BE ACCESSIBLE BY TELEPHONIC AND VIDEOCONFERENCE MEANS.

You can access the meeting via telephone by dialing 1-720-547-5281 and entering the following additional information: meeting number (access code): 654 921 014#

You can access the meeting via WebEx by using the link below:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MTc1N2IyYWItNDM5Mi00ZDhiLWE2ZGEtOTM2YmRhMzA2MjQ0%40thread.v2/0?context=%7b%22id%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22oid%22%3a%2281e8b39c-ecfb-40d0-8d14-5bbc8b13c78d%22%7d

At such meeting, it is anticipated that the Chapel Heights Metropolitan District will make a final determination to issue general obligation indebtedness. Specifically, the Chapel Heights Metropolitan District Board of Directors will consider adoption of a resolution authorizing the issuance of a Limited Tax General Obligation Advancing Improvement Loan, Series 2023, in an estimated maximum aggregate principal amount not to exceed \$5,500,000 (the “Loan”), for the purposes of, among other things, paying for project costs and paying for the costs of issuance of the Loan; and all agreements and certificates related to the issuance of the Loan. The Board will also consider such other matters as may be necessary or appropriate in connection with the issuance of the Loan by Chapel Heights Metropolitan District and for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Board. Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such Loan may be commenced more than thirty days after the authorization of such Loan pursuant to the aforementioned resolution.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board of Directors may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

Dated: January ____, 2023

The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS:
CHAPEL HEIGHTS METROPOLITAN DISTRICT
By: /s/ Lee Eisenheim, President

Posted in one public place within the District not less than 24 hours prior to the meeting.

AGENDA

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Lee Eisenheim	President	May, 2023
Patrick Jarrett	Treasurer	May, 2025
Rich Vorwaller	Secretary	May, 2023
James Byers	Assistant Secretary	May, 2025
Nicole Renner	Assistant Secretary	May, 2023

I. ADMINISTRATIVE MATTERS

- A. Call to Order and Approval of Agenda.
- B. Present Disclosure of Potential Conflicts of Interest.
- C. Confirm Quorum, Location of Meeting and Posting of Meeting Notices.
- D. Public Comment

Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

- E. Consider for Approval the Minutes of the October 31, 2022 Special Meeting (enclosure).
- F. Other

II. FINANCIAL MATTERS

- A. Review and consider approval of current claims and ratification of previous claims (to be distributed).
- B. Review and consider acceptance of Accountant's reports (to be distributed).
- C. Consider for approval the Limited Tax General Obligation Advancing Improvement Loan, Series 2023, in an estimated maximum aggregate principal amount not to exceed \$6,500,000 (the "Loan") (enclosure).
- D. Discussion and possible action to make a final determination to issue certain indebtedness through the issue of the Loan by the Adoption of a Parameters Resolution and other documents (enclosures).
- E. Such other matters as may be necessary or appropriate in connection with the debt issuance.
- F. Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of Loan.
- G. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed debt issuance and identify a responsible person.
- H. Other

III. LEGAL MATTERS

- A. Other

IV. MANAGER MATTERS

- A. Other

V. OTHER BUSINESS

- A. Other

VII. ADJOURNMENT

The next regularly scheduled Board meeting is March 6, 2023 at 10:00 a.m.