

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CHAPEL HEIGHTS METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
JULY 25, 2022

A regular meeting of the Board of Directors of the Chapel Heights Metropolitan District (referred to hereafter as the "Board") was convened on Monday, July 25, 2022, at 10:00 a.m. This District Board meeting was held via Microsoft Teams, as well as in person. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Lee Eisenheim, President
Rich Vorwaller, Secretary
Nicole Renner, Assistant Secretary
James Byers, Assistant Secretary
Patrick Jarrett, Treasurer

Also, In Attendance Were:

Russell Dykstra, Esq.; Spencer Fane
Josh Miller, Korben Heim and John Wojnarowski; CliftonLarsonAllen LLP
Michael Persichitte, RBC

ADMINISTRATIVE MATTERS

Call to Order and Approval of Agenda: Director Eisenheim called the meeting to order at 10:02 a.m.

Following discussion, upon a motion duly made by Director Vorwaller, seconded by Director Eisenheim and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

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Confirm Quorum, location of meeting and posting of notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts' Board meeting. This meeting was conducted via Microsoft Teams and public participation is encouraged via Microsoft Teams. The Board further noted that notice providing the time, date and video link information was duly posted and that no objections nor any requests that the means of hosting the meeting be changed, were received by taxpaying electors within the Districts' boundaries.

Public Comment: There was no public comment.

Approval of the June 27, 2022 Regular Meeting Minutes: Following review, upon a motion duly made by Director Eisenheim, seconded by Director Vorwaller and, upon vote, unanimously carried, the Board approved the regular meeting minutes from June 27, 2022 as presented.

FINANCIAL MATTERS

Cash Position and PTax Statements: Mr. Wojnarowski reviewed the Cash Position and PTax Statements with the Board. Following discussion, upon a motion duly made by Director Vorwaller, seconded by Director Eisenheim and, upon vote, unanimously carried, the Board accepted the Cash Position and PTax Statements.

Bonds Schedule: Mr. Dykstra discussed with the Board. No actions were taken.

LEGAL MATTERS

RBC Capital Markets Engagement and G-17 Disclosure Letter: Mr. Dykstra reviewed with the Board. Following discussion, upon a motion duly made by Director Jarrett, seconded by Director Eisenheim and, upon vote, unanimously carried, the Board approved and accepted the RBC Capital Markets Engagement and G-17 Disclosure Letter.

Other: None.

MANAGER MATTERS

Other: The Board discussed the need to finalize the Service Agreement from the YMCA for community center management and discussed the desire to tour the facilities for the YMCA. No actions were taken.

OTHER BUSINESS

Other: The Colorado Springs Utilities transformer is set to be delivered and installed to supply power to the community center, pending contractor scheduling.

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ADJOURNMENT

There being no further business to come before the Board at this time, Director Eisenheim adjourned the meeting at 10:15 a.m.

Respectfully submitted,

By 
 DocuSigned by:
Rich Vorwaller
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Secretary of the Board